



### **Development of the business**

The sales of Your Family Entertainment AG (YFE) during the period from January 1<sup>st</sup> to March 31<sup>st</sup> 2009 were KEURO 731 (2008: KEURO 88). Including sales made in April, preliminary cumulative sales for the period up to April 30<sup>th</sup> 2009 were KEURO 1.014 (2008: KEURO 722).

The increase in sales for the period up to April 30<sup>th</sup> 2009 in comparison with the same period last year is primarily due to the "License Sales" division, but the newly introduced distribution channels (pay-TV station, DVD, VoD) also contributed to this growth.

Profitability in the first few months of 2009 was in line with expectations.

EBITDA in the period up to April 30<sup>th</sup> 2009 was positive and is considerably above last year's level (2008: - K€ 58).

The loan granted by F&M Film & Medien Beteiligungs GmbH in Vienna was completely repaid on January 2<sup>nd</sup> 2009 together with interest that had become due. K€ 2,000 in the form of a money market loan was used for this purpose together with K€ 980 of the company's own cash resources

Short-term money market facilities are currently being used in order to optimise the interest expense of outside borrowing.

As of to-day and including the CEO, YFE employs twelve people.

### **Outlook for the financial year 2009**

Based on the positive results achieved in the previous years, 2009 too will be characterised by an intensification of existing business segments.

The optimisation of distribution channels and the development of the "Your Family Entertainment" brand continue to play a pivotal role in the company's future development. The company's activities will be focussed on the continued expansion of international distribution of the "License sales" division and in gaining new partners for our own pay-TV station "yourfamilyentertainment".

An important step in this direction was the termination of the distribution agreement with EM.Entertainment GmbH and the comprehensive extension of rights granted by Nelvana International Limited.

The effects of the financial crisis on the entertainment and media industry and especially on YFE are currently difficult to predict.

It is assumed that the consolidation process in the market will continue to accelerate.

YFE's goal is to win back the position of a strong player in this market.

### **Financial calendar 2009**

- Apr 27<sup>th</sup> Annual financial report 2008
- May 11<sup>th</sup> Interim report for the first half of 2009
- July 8<sup>th</sup> Shareholders' meeting
- Aug 24<sup>th</sup> Semi-annual financial report
- Nov 9<sup>th</sup> Interim report for the second half of 2009



**Auditors' review and statements regarding the future**

This interim report has neither been audited in accordance with § 317 of the German Commercial Code (HGB) nor has it been subject to review by the auditors of the annual financial statements.

This interim report also contains statements relating to the future which are based on the management's current evaluation of future developments.

Such statements are subject to uncertainties and risks which are beyond the influence of Your Family Entertainment AG.

Should such uncertainties or risks occur, or should the assumptions on which these future-oriented statements are based prove to be incorrect, the actual results could differ considerably from results explicitly stated or implicitly contained in these statements. Your Family Entertainment AG neither intends nor does it assume a particular obligation to update statements relating to the future in order to adjust them in accordance with events or developments occurring after the date of this interim report.

Munich, May 11<sup>th</sup> 2009

Your Family Entertainment AG  
The Board of Management

Dr. Stefan Piëch

**Your Family Entertainment AG**

Your Family Entertainment AG, Munich, belongs to the most long-established companies in Germany both in the production and in the licensing of entertainment programmes for children, young people and families.

Everyday and trendsetting technologies, like IPTV, VoD and DVB-H are used as transmission media.

The own children and family channel 'yourfamilyentertainment' shows animated series and exciting adventure films with interesting and well-known characters, like Urmel, Fix & Foxi, Tobias Totz, Dragon Hunters, Enid Blyton and many more. The programme encompasses choices of an educational nature for pre-school children, top quality animated series for children, right the way up to entertaining programmes for the whole family. Thereby Your Family Entertainment, which used to trade under the name RTV Family Entertainment AG and has its origins in the Ravensburger AG, above all focuses on top quality programmes for the whole family.

Your Family Entertainment AG is quoted in the regulated market on the Frankfurt stock exchange (WKN: 540 891/ISIN: DE 000540 8918, abbr.: RTV).

**Board of Management:**

- Dr. Stefan Piëch

**Supervisory Board:**

- Dr. Hans-Sebastian Graf von Wallwitz (Chairman)
- Johannes Thun-Hohenstein (Deputy Chairman)
- Dr. Andreas Aufschneider

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